SMB - FINANCE MONITORING REPORT

Month 10 (January 2026)

PLYMOUTH
CITY COUNCIL

1. EXECUTIVE SUMMARY

1.1. The monitoring position reported at Month 10 is an adverse variance of £4.183m, this is a favourable movement of £0.691m from the Month 9 position. This report provides an explanation of this position and gives details around further underlying risks.

Table 1: General Fund Revenue Forecast

Directorate	Budget £m	Forecast £m	Variance £m
Total General Fund Budget	253.418	257.601	4.183

1.2. At Month 10 cashflow requirements have been reprofiled further resulting in £0.309m additional savings being identified within Treasury Management budgets.

1.3. The Adults, Health and Communities Directorate position is unchanged with and overall pressure for the Directorate of £3.916m.

1.4. The Children's Directorate is reporting an increased budget pressure at Month 10 of £0.250m, due to Children's Social Care placements, primarily driven by an increase in Residential Placements and children moving into higher cost packages. The overall pressure for the Directorate is £6.232m.

1.5. The Customer & Corporate Directorate is forecasting an adverse variance of £0.723m against budget. This is predominately caused by additional survey requirements, and repairs and maintenance within Facilities Management.

1.6. Overall, £8.756m of the in-year planned savings targets have been considered achieved, with £1.467m in progress. £2.233m is considered unachievable and being reported as pressures, of which £1.300m relates to an additional income target for Energy from Waste which is not achievable due to maintenance downtime. This pressure is reported as part of the Growth Directorate's position.

1.7. Section 12 of this report sets out an update on the Capital Programme at Month 10 (see Table 18). As at 31 December 2025 the 5-year capital budget 2025-2030 is currently forecast at £320.783m.

1.8. The latest Capital forecast for 2025/26 has increased to £145.909m and reflects £1.234m of new approvals.

2. DIRECTORATE REVIEW

2.1. The reported position is an overspend of £4.183m at Month 10, a favourable movement of £0.691m from the position reported at Month 9.

Table 2: Revenue Forecast by Directorate

Directorate	Budget £m	Forecast £m	Variance £m	Status
Adults, Health and Communities Directorate	119.512	123.428	3.916	Over
Children's Directorate	91.843	98.075	6.232	Over
Growth Directorate	30.660	31.162	0.502	Over
Office of the Director of Public Health	3.889	3.765	(0.124)	Under
Chief Executive's Office	1.684	1.382	(0.302)	Under
Customer and Corporate Services	44.120	44.843	0.723	Over
Corporate Items	(38.290)	(45.054)	(6.764)	Under
Total	**253.418**	**257.601**	**4.183**	

3. ADULTS, HEALTH AND COMMUNITIES DIRECTORATE

Table 3: Adults, Health and Communities Directorate Forecast

Adults, Health and Communities Directorate	Variance £m
Adult Social Care	3.307
Community Connections	0.609
Total	**3.916**

Table 4: Adult Social Care Forecast

Adult Social Care		Variance £m
Pressures:	Care package expenditure	8.321
	ASC Grants and Delivery Plans	1.640
Mitigations:	Additional client and joint funding income	(5.375)
	Forecast staffing and contract savings	(1.279)
Total		**3.307**

3.1. The Adults, Health and Communities Directorate is reporting a pressure of £3.307m, this is unchanged from the Month 9 position.

3.2. Domiciliary Care continues to see an increased demand for intermediate care to support clients' discharge from hospital.

3.3. As assessment waitlists have been reduced, the directorate has seen a significant increase in bedded care clients, as previously included as a risk. Backdated packages have resulted in £0.783m of old year costs being incurred in year.

3.4. £5.375m additional Joint Funding and client income have been identified, correlating to increased package expenditure. A joint funding panel has been established to improve governance and procedures, ensuring the maximum level of funding is recovered.

3.5. Following the insolvency of the previous provider, an inflationary increase was agreed to ensure the continuing delivery of the Community Equipment Service. There is an assumption that additional funding will be recovered via the Better Care Fund.

3.6. The Directorate's Budget Containment Group has been mobilised for 2025/26 and activity is ongoing; the function of the group is to focus on emerging high-risk areas, assigning task groups to identify actions to be taken to contain spend, such as focused package reviews. Work identified includes focus on review and analysis of Domiciliary Care, Bedded Care fees levels and pipeline demand, timescales and planning in increase client in Direct Payments and a focus on the Short-Term Residential clients to identify any barriers to long term care.

3.7. Budget Containment work has produced savings of (£0.919m) by identifying elements of Domiciliary Care that can be recharged to the ICB.

3.8. There is a £0.751m risk of budget containment savings not being achieved with mitigations immediately actioned including further recovery of health income via Better Care Fund, and further targeted reviews to pursue joint funding where there is either no contribution or it is insufficient.

3.9. Total Delivery Plans of £3.425m, including a prior year target of £0.648m, were set. £2.920m of savings have been achieved, exceeding the 25/26 Delivery Plan target of £2.733m. The remaining £0.505m will not be able to be met given increasing Care Package pressures, as reported at Month 9.

Table 5: Community Connections Forecast

Community Connections		Variance £m
Pressures:	Delays in planned activity in supply of additional units, increase in demand for temporary accommodation	1.107
	Domestic Homicide Reviews - activity over budget	0.089
	Other pressures; unauthorised encampments, removals and storage	0.145
Mitigations:	Additional income from penalty charges, high rise funding, saving due to Youth Centre refurbishment	(0.126)
	Grant maximisation and other staffing savings	(0.606)
Total		**0.609**

3.10. The reported pressure at Month 10 is an adverse variance of £0.609m, this is unchanged from the Month 9 position.

3.11. Drivers for increased demand for temporary accommodation include domestic abuse victims fleeing properties, the cost-of-living crisis, lack of available social housing and lack of affordable private sector accommodation to house clients experiencing homelessness.

3.12. There is also a reported pressure of £0.089m due to an increase in the number of Domestic Homicide reviews required this year.

3.13. There are salary savings totaling £0.406m at Month 10, these are due to vacancies, gaps whilst recruiting, maternity leave and an increase in posts funded by grants compared to budget. This saving is offsetting various smaller pressures within Unauthorised Encampments, Removals and Storage.

3.14. The forecast includes £0.200m of additionally identified grant maximisation.

3.15. Planned activity within the service to mitigate further budgetary risk includes review of all grant allocations to maximise impact on budgets, increased activity at the front door to reduce demand, additional planned activity to replace delayed projects and continued monitoring of activity and trends to inform full year forecasts.

4. CHILDREN'S DIRECTORATE

Table 6: Children's Directorate – total reported pressure

Children's Directorate		Variance £m
Children, Young People and Families Department		5.466
Education, Participation and Skills Department		-
Children's Central Spine		0.766
Total		**6.232**

Table 7: Children's Directorate – CYPF Forecast

Children, Young People and Families Department		Variance £m
Pressures:	Looked After Children – Placements	5.671
	Agency staffing costs	0.050
	Delivery plan pressure	0.248
Mitigations:	Vacancy savings forecast	(0.050)
	FHFPC Workstream, Reunification & Reconnect Partnership working to identify Children transitioning into alternative placement	(0.248)
	Removal of Retention Payments for Social Workers in Child Protection Team	(0.032)
	Adopt South West - Underspend as provided by Devon County Council	(0.120)
	Caritas Agency Recruiter removed	(0.054)
Total		**5.466**

4.1. The Children, Young People and Families service is reporting a pressure of £5.466m at Month 10, an adverse movement of £0.250m.

4.2. There is a financial pressure of £5.671m on Children's Social Care placements, primarily driven by an increase in Residential Placements and children moving into higher cost packages.

4.3. Residential placements in situ currently stand at 70, although 73 beds are being funded due to three vacant beds within the Block Contract arrangements.

One child moved to higher-cost unregistered placement. This placement costs £13,440 p/week. 3 New Residential placements have also been sought. One child has moved from In-House Fostering and Two children are new entrants into care.

Additional Health Funding is being sought through ongoing discussions with the ICB. A meeting with senior Health colleagues is taking place on Thursday 5th March.

4.4. Unregistered placements are at 8.

4.5. Of this variance £0.030m relates to Unaccompanied Asylum-Seeking Children who have been placed into Supported Living at above £2,562.50 p/week.

4.6. There are also pressures flagged within staffing, primarily down to agency staff and vacancy savings targets, however these costs are mitigated through the planned exit dates of agency staff through Quarter 2. Additional £0.050m savings have been included at Month 8 relating to the Adopt South West contract with a total saving in year now forecast at £0.120m.

4.7. Savings were identified through Quarter 2 Star Chamber monitoring, which is a line-by-line review of the service's expenditure throughout the department. These savings have totalled £0.156m.

4.8. The service has identified a cohort of children who are currently placed within a Residential or Supported Living setting where transitioning to an alternative placement setting is considered appropriate for the child, such as fostering or reunification. This will always be the correct move for the child which also generates a recordable saving – it is this saving which is being earmarked towards the delivery plan total.

4.9. This stream of work is called "Steps" and is monitored monthly at the Family Homes for Plymouth Children board, the services is also working with external partners such as Reconnect to help the Authority achieve its targets.

4.10. There are currently enough Children identified with suitable transition plans to achieve the remaining £1.161m balance, however it is essential to point out that delays to these plans are possible creating further possible pressure.

4.11. Remaining mitigations are related to Staffing and the ongoing redesign of the CYPF structure. The new structure should align with the National Reform - Families First concept. Current proposals offset all agency pressure as well as achieving Budget Gap savings allocated in 2024/25.

Table 8: Children's Directorate – EPS Forecast

Education, Participation and Skills Department		**Variance £m**
Pressure:	Brought forward delivery plan pressure	0.433
Mitigations:	SEND Staffing Savings	(0.045)
	Additional penalty income and additional grant funding	(0.244)
	Cross-directorate vacancy and non-staffing savings	(0.144)
Total		**-**

4.12. The Education, Participation and Skills service continues to report a nil variance at Month 10, the service has identified sufficient mitigations to offset brought forward delivery plan pressures, through additional vacancy savings and additional income identified via penalty charges and grant funding.

4.13. In 2025/26, Plymouth will receive a total Dedicated Schools Grant (DSG) allocation of £312.148m. This funding supports mainstream schools, special schools, Early Years providers, and pupils with additional needs through the High Needs Block. The High Needs Block continues to face significant financial pressure, driven by increased numbers of pupils with EHCPs, and the cost of provision, with a forecast overspend of £35.763m. When combined with the cumulative deficit from prior years of £18.498m, the total projected deficit balance remains unchanged and is expected to reach £54.261m by the end of the financial year.

4.14. While a statutory override remains in place, allowing local authorities to carry forward DSG deficits there are associated revenue implications. Specifically, the cost of borrowing to fund the unfunded expenditure is estimated to exceed £2m in 2025/26.

Table 9: Children's Directorate – Central Spine Forecast

Children's Central Spine		Variance £m
Pressures:	Short breaks cost pressures	1.318
	PIAS - shortfall on vacancy savings targets	0.018
Mitigations:	Short breaks savings identified	(0.446)
	Home to School Transport – initial delay in growth	(0.084)
	Admission team vacancy savings and additional income	(0.044)
Total		**0.766**

4.15. Some Children's Services budgets have now been combined into the 'Central Spine', including Short Breaks, Admissions and School Transport. The monitoring position at Month 10 is an overall pressure of £0.766m, this is unchanged from Month 9.

4.16. There is a forecast pressure within Short Breaks due to demand, however this has been mitigated through £0.446m of savings identified, leaving a net pressure of £0.872m. The service is currently reviewing saving plans identified to ensure they are achievable and is now tasked with identifying methods to mitigate this residual pressure.

4.17. School Transport budgets are currently forecast to make a saving of £0.084m, this is due to an initial delay in the forecast increase in numbers of EHCPs, which has a direct impact to SEND Home to School Transport demand. There was an adverse movement on this budget at Month 9 of £0.103m which related to the requirement to fund petrol allowances previously funded by DSG due to ESFA direction.

4.18. Other variances within these budgets include additional vacancy savings and income within the Admissions team, and unachievable vacancy savings target in PIAS.

5. GROWTH DIRECTORATE

Table 10: Growth Directorate Forecast

Growth Directorate		Variance £m
Pressures:	Economic Development - critical health and safety upgrades, support for Fishing Industry, Mount Edgcumbe, legal and events costs	0.402
	SP&I – forecast reduction in planning application and building control income	0.405
	Street Services - loss of Energy from Waste income due to downtime	1.300
	Street Services - other delivery pressures including fleet costs and unachieved delivery plans	1.458
	Unachieved management efficiency target	0.266
Mitigations:	Economic Development - additional commercial lease income and vacancy savings	(0.702)
	SP&I - additional vacancy savings, reduction in Concessionary Fares costs, release of balance of un-ringfenced grant, deferred expenditure	(0.943)
	Street Services – staffing and vehicle cost savings, higher parking income, delayed expenditure	(1.684)
Total		**0.502**

5.1. The Growth Directorate is reporting a pressure of £0.502m at Month 10, this is a favourable movement of £0.531m from the Month 9 position. The Directorate is reporting £3.831m of pressures, alongside £3.329m of mitigations, resulting in a net £0.502m adverse forecast outturn variance at Month 10.

5.2. Pressures are largely arising from unachievable income targets set in former years, especially for Street Services, containing Grounds Maintenance operational related costs, and from reduced planning income.

5.3. Mitigation measures have been realised from the delivery of management actions that have maximised vacancy savings, and reduced costs from spending restrictions. Income has been exceeded from that budgeted for commercial rent sites, and parking.

5.4. This £0.531m improvement in month, demonstrates achievements realised from the PCC-wide targeted 25-26 recruitment freeze & curtailment of non-essential spend.

6. OFFICE OF THE DIRECTOR OF PUBLIC HEALTH

Table 11: Office of the Director of Public Health Forecast

Office of the Director of Public Health		Variance £m
Pressures:	Bereavement pressures – revised cremation income forecast, due to reduced deaths	0.395
Mitigations:	Additional income within Civil Protection	(0.101)
	Leisure Management; efficiencies and contract savings	(0.198)
	Further grant maximisation of eligible expenditure	(0.200)
	Net cross-directorate salary savings	(0.020)
Total		**(0.124)**

6.1. The Public Health Directorate is reporting a saving at Month 10 of £0.124m. There is no movement from the Month 9 position.

6.2. An additional £0.200m of the Public Health grant was allocated to cover eligible expenditure in previous months.

6.3. Within the Bereavement and Registration service there is a £0.395m reported pressure of which £0.328m relates to reduction in the forecast for Cremation Fee income, due to consistently low numbers of deaths and more clients requesting direct cremations. This had previously been flagged as an underlying risk in previous months.

6.4. Pressures are offset by savings achieved through Leisure Management efficiencies, additional forecast income and cross-Directorate salary savings.

7. CHIEF EXECUTIVE'S OFFICE

Table 12: Chief Executive's Office Forecast

Chief Executive's Office		Variance £m
Pressure:	Delivery of planned savings	0.175
Mitigations	Savings on LGR staffing costs	(0.150)
	Staffing savings	(0.327)
Total		**(0.302)**

7.1. The Chief Executive Office is reporting a favourable variance at Month 10 of £0.238m, noting pressures from brought forward savings targets not expected to be achieved being offset by savings on vacancies held. This position includes updated savings of £0.150m from reduced staffing costs within the Local Government Reorganisation team as well as savings on staffing. This is an increase in savings of (£0.064m) from holding vacancies as a result of the ongoing recruitment freeze.

8. CUSTOMER AND CORPORATE SERVICES DIRECTORATE

Table 13: Customer and Corporate Services Directorate Forecast

Customer & Corporate Services		**Variance £m**
Pressure:	Hard FM – additional surveys, repairs and maintenance	0.678
	Guildhall Closure	0.195
	DEM Referendum	0.169
	Savings plan	1.140
Mitigations:	Use of flexible capital receipts for transformation	(0.300)
	Release of insurance provision	(0.600)
	Other cross-directorate savings	(0.460)
	DELT dividend	(0.100)
Total		**0.723**

8.1. The Customer and Corporate Services Directorate is reporting a pressure of £0.723m at Month 10. A £0.037m favourable movement from the Month 9 position due to holding vacancies as part of the recruitment freeze.

8.2. Within Hard FM there is a forecasted £0.678m pressure, this is due to additional survey and R+M costs, this has been partially offset by other savings most notably utilities.

8.3. In Soft FM budgets there is an estimated £0.195m impact, due to reduced income as a result of the extended closure of the Guildhall

8.4. The Democratically Elected Mayor Referendum has come in £0.169m over the allocated budget.

8.5. There are savings plans relating to both 2025/26 and prior year targets, within HR & OD, Departmental Management, Legal, Internal Audit, Transformation and ICT that are unlikely to be achieved. These total £1.140m, of which £0.883m relates to specific 2025/26 plans.

8.6. Additional in-year savings have been identified, totaling £1.460m, the most significant of which was the use of Capital Receipts flexibilities to fund transformation costs currently met by revenue budgets (£0.300m), the release of insurance provision (£0.600m) and additional income of (£0.100m) for anticipated dividends from DELT. There are also cross-directorate savings of (£0.460m)

9. CORPORATE ITEMS

Table 14: Corporate Items Forecast

Corporate Items		Variance £m
Pressure:	Schools PFI Contract	0.239
	Pay Award confirmed at 3.2%	0.186
Mitigations:	Release additional EPR grant funding	(0.863)
	Additional Support Service Recharge recoverable from funded posts	(0.425)
	MRP reversal due to capitalisation direction taking effect in 2025/26 financial year	(3.494)
	Treasury Management Savings	(0.907)
	Housing Benefit overpayment recovery	(0.500)
	Release of general contingency	(1.000)
Total		**(6.764)**

Table 15: Progress against savings targets – Treasury Management

Treasury Management Savings Targets	Target per Budget £m	Achieved £m	In Progress £m
Treasury Management Debt rescheduling	0.300	0.300	-
Treasury Management Efficiencies	0.500	0.500	-
Treasury Management MRP adjustment for prior year overpayments	0.634	0.634	-
Total	**1.434**	**1.434**	**-**

9.1. This area holds budgets relating to Treasury Management, centrally held grant funding and central expenditure budgets. At Month 10 there is a favourable variance of £0.907m within Treasury Management budgets due to additional interest, investment income and reprofiled cashflow requirements. This is a favourable movement of £0.309m from the Month 9 position.

9.2. At Month 7 £3.494m of in-year Minimum Revenue Provision (MRP) was released, due to the Capitalisation Direction being actioned in 2025/26 financial year, with requirement for MRP from 2026/27 financial year only. Additional grant income has been allocated to PCC and this has been released corporately to fund the overall financial position, this results in a favourable variance of £0.863m.

9.3. PCC is currently in negotiation with the Department for Work and Pensions (DWP) regarding the historic overpayment of Housing Benefit. It is anticipated that PCC will receive £0.500m, and this was reflected in the reported position at Month 9. In addition, £1.000m of corporately held general contingency was also released at Month 9.

9.4. Within Other Corporate Items, there is a pressure arising from the Schools PFI contract, this is expected to be mitigated by additional income from Support Service Recharges (Corporate Overheads) chargeable to funded posts.

9.5. The nationally agreed NJC pay award for 2025/26 was confirmed at 3.2%. Provision in the budget allows for a 3% uplift, therefore this confirmation results in financial pressure of £0.186m, which was reported at Month 5.

10. CORE RESOURCES

Table 16: Core Resources Forecast

Core Resources	Budget £m	Forecast £m	Variance £m
Revenue Support Grant	(12.662)	(12.662)	-
Council Tax	(149.450)	(149.450)	-
Business Rates	(86.584)	(86.584)	-
Reserves	(4.722)	(4.722)	-
Total	**(253.418)**	**(253.418)**	**-**

10.1. At Month 10 there are currently no variances forecast against Core Resources which fund the net revenue budget.

11. SAVINGS BUDGETS

Table 17: Summary of progress *against savings targets*

2025/26 Savings and Management Actions Progress (incl EfW additional income target) - *reprofiled for Directorate departmental movements*	Total Savings & Management Actions Target		Additional Income Target				
	Recurrent	Non-Recurrent		Achieved	In Progress	Not achievable	Total
Corporate items	(0.500)	(0.300)		(0.800)	-	-	(0.800)
Adult Health & Communities	(2.733)			(2.733)	-	-	(2.733)
Children's Directorate	(3.142)			(1.981)	(1.161)	-	(3.142)
Growth Directorate	(1.201)	(0.994)	(1.300)	(2.195)	-	(1.300)	(3.495)
Chief Executive	(0.175)			(0.125)	-	(0.050)	(0.175)
Customer & Corporate	(2.111)			(0.922)	(0.306)	(0.883)	(2.111)
Total	**(9.862)**	**(1.294)**	**(1.300)**	**(8.756)**	**(1.467)**	**(2.233)**	**(12.456)**

11.1. A summary of the progress achieved against additional savings targets built into Directorate budgets for 2025/26 is set out above. Any pressure in relation to the achievability of these targets is addressed in the relevant Directorate section set out in this report.

12. CAPITAL

12.1. The 5 year capital programme 2025 – 2030 as at 31 January 2026 is forecast at £320.873m with a net £1.148m increase since last month.

12.2. Table 18 reflects the rolling forward of the 5-year programme scope and movement through new approvals and variations since last reported at 31 December 2025.

Table 18: Capital Programme Changes

Description	£m
Capital Programme as at 31 December 2025 for 5 year period 2025 - 2030	319.725
New Approvals – see table 21 for breakdown	1.234
Variations	(0.086)
Total Revised Capital Budget (2025/26 -2029/30)	**320.873**

12.3. A breakdown of the current approved Capital Budget by directorate and by funding is shown in Tables 19 and 20 below.

Table 19: Capital Programme by Directorate

Directorate	2025/26 £m	2026/27 £m	2027/28 £m	2028/29 £m	2029/30 £m	Total
Children's Services	3.696	0.939	0.411	-	-	**5.046**
Adults, Health and Communities	15.417	10.000	1.876	-	-	**27.293**
Growth - Economic Development	38.424	32.507	35.310	8.239	0.266	**114.746**
Growth - Strategic Planning & Infrastructure	61.974	60.140	11.597	2.208	-	**135.919**
Growth - Street Services	20.342	8.553	0.240	0.213	0.246	**29.594**
Customer & Corporate Services	5.578	2.018	0.100	0.101	-	**7.797**
Office for Director of Public Health	0.478	-	-	-	-	**0.478**
Total	**145.909**	**114.157**	**49.534**	**10.761**	**0.512**	**320.873**

Table 20: Capital Programme Financing

Financed by:	2025/26 £m	2026/27 £m	2027/28 £m	2028/29 £m	2029/30 £m	Total
Capital Receipts	10.850	4.176	1.259	1.762	0.266	**18.313**
Grant Funding	79.599	48.104	16.746	0.469	0.020	**144.938**
Corporate Funded borrowing	35.668	19.090	17.295	5.267	-	**77.320**
Service dept. supported borrowing	16.397	32.516	13.284	3.161	0.226	**65.584**
Developer contributions	1.388	10.256	0.950	0.102	-	**12.696**
Other Contributions	2.007	0.015	-	-	-	**2.022**
Total	**145.909**	**114.157**	**49.534**	**10.761**	**0.512**	**320.873**

12.4. A total £243.553m (75.9%) of the approved £320.873m capital programme is funded from grants, contributions and service-supported 'invest-to-save' borrowing, with the remaining 24.1% (£77.320m) forecast to be funded from corporate borrowing.

Table 21: Capital approvals M10 including funding

Service / Directorate	Governance	New Approvals	5 Year Programme Approvals £m	Financed By
CCO	S151	Mount Batten Pontoon Removal	0.035	RF Cap Rec
SPI	S151	CATF- Dawes Lane	0.095	RF S106
SS	S151	Central Park Access Improvements	0.039	RF Grant / Internal Funds
SS	S151	Improvements of Allotments PL9 & PL6	0.028	RF S106
ED	S151	Mount Edgcumbe Woodchipper	0.026	RF Cap Rec
SPI	Exec Dec	St Levan Park Flood Defence	0.089	RF Grant
ED	Exec Dec	PSNMP- Mount Batten Main Works	0.908	CB
CS	S151	Approvals under £0.010	0.014	RF Grant / Internal Funds
Total Capital Approvals			**1.234**	

Financing of New Approvals in M10	£m	
External Grants, S106 contributions, Cap Receipts	0.314	*25.4%*
PCC financing (all borrowing and revenue)	0.920	*74.6%*
Total	**1.234**	

Glossary	
AHC	Adults, Health and Communities
CS	Children's Services
SPI	Strategic Planning & Infrastructure
SS	Street Services
ED	Economic Development
PH	Public Health
CCO	Customer & Corporate

Glossary	
RF	Ring Fenced
URF	Unring Fenced
CB	Corporate Borrowing
SB	Service Borrowing
Cap Rec	Capital Receipts
Cont	External Contribution

13. CAPITAL PROGRAMME MONITORING

13.1. The latest forecast for 2025/26 has increased to £145.909m and reflects £1.234m new approvals listed in table 21 and (£0.631m) reprofiling of forecast project spend from 2025/26 into future years.

13.2. Actual spending as at 31 January 2026 was £84.002m, which equates to 57.57% of the forecast Capital Programme for 2025/26.

13.3. Table 22 below provides a directorate- level breakdown of actual expenditure as at 31 January 2026, totalling £84m against a forecast of £146m. However, based on the historic five- year trend of monthly expenditure up to the end of January, the 2025/26 outturn is projected to be closer to £128m.

Table 22: 2025/26 Programme including actual spend and % spent compared to latest forecast

Directorate	*Latest Forecast 2025/26*	*Actual Spend as at 31 January 2026*	*Spend as a % of Latest Forecast*
	£m	*£m*	*%*
Children's Services	3.696	1.652	44.70%

Adults, Health and Communities	15.417	9.175	59.51%
Growth - Economic Development	38.424	20.978	54.60%
Growth - Strategic Planning & Infrastructure	61.974	39.227	63.30%
Growth - Street Services	20.342	9.614	47.26%
Customer & Corporate Services	5.578	2.688	48.19%
Office for Director of Public Health	0.478	0.668	139.77%
Total	**145.909**	**84.002**	**57.57%**

13.4. Profiling of the capital programme will continue to review robustness of forecasts to spend as project officers assess the inflationary impact to schemes, delivery timescales and challenges to meet grant funding conditions.

14. CAPITAL BORROWING PIPELINE

Table 23: The latest capital borrowing pipeline for January 2026.

Capital Pipeline	Estimated cost (£m)				
	2026-27 possible pipeline	2027-28 possible pipeline	2028-29 possible pipeline	2029-30 possible pipeline	2030-31 or future years possible pipeline
Children's Services - Residential Homes	1.000	0.500	-	-	-
Children's Services - Mill Ford School	8.000	14.000	8.000	-	-
Public Health - Leisure and sports facilities	2.500	0.700	-	0.100	-
ICT infrastructure	-	0.500	0.500	0.500	0.500
PCC Asset Decarbonisation & Energy Efficiency	1.000	1.000	1.000	-	-
Asset Management & Foreshore programme	3.250	3.500	3.500	2.500	2.500
Foreshore contingency	0.500	0.500	0.500	0.500	-
Vehicle, Plant and Equipment replacement	1.000	1.000	1.000	1.000	1.000
Highways & Transport Asset Management programme	14.300	16.600	14.600	15.200	15.000
City Regeneration (allowance estimate)	4.000	6.000	6.200	-	-
Major Transport Schemes (pipeline)	-	-	-	3.610	10.830
Play Strategy, Parks and Public Realm investment	3.092	4.000	1.000	2.000	2.000
Year 1 contingency (6.5% of total Capital Plan)	11.000	-	-	-	-
TOTAL CAPITAL PIPELINE	49.642	48.300	36.300	25.410	31.830
Financed by:					
Grants and other External Funding	13.100	13.700	10.300	12.400	17.180
Corporate Funded Borrowing	32.842	25.500	25.000	12.010	13.650
Service Department Supported Borrowing	3.700	9.100	1.000	1.000	1.000
TOTAL FINANCING	49.642	48.300	36.300	25.410	31.830

The original pipeline within the capital strategy totaled £50.550m for 2026/27, which has been reduced to £49.642m to reflect the January new approval of £0.908m of Corporate Borrowing, which has been added into the capital programme for the PSNMP – Mount Batten Main Works. This has reduced the balance of the Play Strategy, Parks and Public Realm investment element of the pipeline.